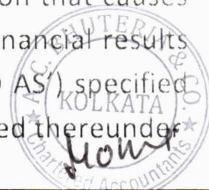




Independent Auditors' Limited Review Report on unaudited quarterly and year to date Standalone Financial Results of the Company under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Bemco Hydraulics Limited,

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of BEMCO HYDRAULICS LIMITED ("the Company"), for the quarter ended 30th September, 2023 and year to date from 1st April, 2023 to 30th September, 2023 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations 2015").
2. This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'), and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries made to company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder



and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.C. Bhuteria & Co.
Chartered Accountants
(Firm Registration No. 303105E)

Mohit Bhuteria

Mohit Bhuteria

Partner

Membership No. 056832

UDIN: 23056832BGXGR1158

Dated: - 9 NOV 2023

Place: Kolkata



BEMCO HYDRAULICS LIMITED

CIN: L51101KA1957PLC001283

Udyambag, Industrial Estate, Belgaum- 590 008



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30TH, 2023

(₹ in Lakhs)

SL NO	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-23 Unaudited	30-Jun-23 Unaudited	30-Sep-22 Unaudited	30-Sep-23 Unaudited	30-Sep-22 Unaudited	31-Mar-23 Audited
1	Income						
	(a) Revenue From Operations	1,959.56	2,128.06	1,554.18	4,087.62	2,061.66	4,605.25
	(b) Other Income	33.69	12.62	21.49	46.31	49.30	50.34
	Total Income From (a+b)	1,993.25	2,140.68	1,575.67	4,133.93	2,110.96	4,655.59
2	Expenses						
	(a) Cost of Material Consumed	852.66	704.87	654.10	1,557.53	1,209.84	3,117.19
	(b) Changes In Inventories Of Finished Goods And Work-In-Progress	340.87	697.14	24.07	1,038.01	(309.24)	(1,136.60)
	(c) Employee Benefit Expense	300.39	266.12	253.11	566.51	493.54	1,091.90
	(d) Finance Costs	30.42	30.97	30.24	61.39	58.59	140.92
	(e) Depreciation and Amortisation Expense	17.74	16.16	20.29	33.90	44.40	81.87
	(f) Other Expenses	175.30	153.00	188.13	328.30	383.67	819.48
	Total Expenses (a to f)	1,717.38	1,868.26	1,169.94	3,585.64	1,880.80	4,114.76
3	Profit/(loss) before exceptional items & tax (1-2)	275.87	272.42	405.73	548.29	230.16	540.83
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(loss) before tax (3+4)	275.87	272.42	405.73	548.29	230.16	540.83
6	Tax Expense/(Credit) net						
	(i) Current Tax	61.65	70.68	69.12	132.33	69.12	157.09
	(ii) Deferred Tax	4.24	(2.05)	40.75	2.19	(0.97)	(11.46)
	(iii) Income Tax For Earlier Year			(71.43)	-	(71.43)	(71.98)
	Total Tax Expense (6(i) + 6(ii)+ 6(iii))	65.89	68.63	38.44	134.52	(3.28)	73.65
7	Profit / (Loss) for the period from continuing operations (5-6)	209.98	203.79	367.29	413.77	233.44	467.18
8	Other Comprehensive Income						
	(a) (i) Items that will not be reclassified to profit or loss	(8.52)	9.72	1.81	1.20	22.11	5.59
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.90	(1.87)	0.02	1.03	(5.51)	(1.81)
	(b) (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss			-	-	-	-
	Total other comprehensive income/ (loss) (8(a)+8(b))	(5.62)	7.85	1.83	2.23	16.60	3.78
9	Total Comprehensive Income/ (loss) for the period (7+8)	204.36	211.64	369.12	416.00	250.04	470.96
10	Paid up Equity Share Capital of ₹ 10/- each	219.34	219.34	219.34	219.34	219.34	219.34
11	Other Equity						
12	Earnings per share (FV of ₹ 10/- each)						
	(a) Basic	18.92	9.32	16.80	10.68	10.68	21.36
	(b) Diluted	18.92	9.32	16.80	10.68	10.68	21.36

UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES

(₹ In Lakhs)

Particulars	Half Year Ended	Year Ended
	30-Sep-23 Unaudited	31-Mar-23 Audited
Assets		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	4,295.39	4,311.77
(b) Capital Work In Progress	-	-
(c) Other Intangible assets	1.69	2.03
(d) Financial Assets		
(i) Investments	42.15	32.43
(ii) Others	75.49	52.68
(e) Other non-current assets	4.36	4.36
Total Non-Current Assets	4,419.08	4,403.27
(2) Current Assets		
(a) Inventories	1,663.73	2,598.09
(b) Financial Assets		
(i) Trade receivables	2,022.65	1,725.41
(ii) Cash and cash equivalents	217.30	10.14
(iii) Bank Balances other than (ii) above	1,407.57	233.99
(iv) Other Financial Assets	20.13	17.82
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	149.57	171.13
Total Current Assets	5,480.95	4,756.58
	9,900.03	9,159.85



EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	219.34	219.34
(b) Other Equity	5,205.06	4,788.65
Total Equity	5,424.40	5,007.99
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	305.30	319.48
(ii) Other financial liabilities	3.99	3.99
(b) Provisions	4.97	4.97
(c) Deferred tax liabilities (Net)	828.60	825.74
(d) Other non-current liabilities	21.85	21.79
Total Non-Current Liabilities	1,164.71	1,175.97
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	599.75	693.84
(ii) Trade payables		
(a) Total Outstanding Dues of Micro, Medium and Small Enterprises	169.29	169.29
(b) Total outstanding Dues of Other than Micro, Medium and Small Enterprises	1,286.11	1,188.83
(iii) Other financial liabilities	23.03	50.97
(b) Other current liabilities	1,112.83	694.89
(c) Provisions	99.59	98.36
(d) Current Tax Liabilities (Net)	20.32	79.71
Total Current Liabilities	3,310.92	2,975.89
	9,900.03	9,159.85

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30TH, 2023

Particulars	For the Period Ended	
	30-Sep-23	30-Sep-22
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/ (Loss) Before Exceptional Items and Tax	548.29	230.16
Adjustments For :		
Loss/(Profit) on Sale of Property, Plant & Equipment	(6.48)	(0.32)
Expected Credit Loss Allowances/ Doubtful (Net)	(27.03)	(1.41)
Liability No Longer Required Written Back	-	-
Bad Debt and Advances Written Off	0.20	-
Finance Cost	61.39	58.59
Depreciation and Amortization Expense	33.90	44.40
Unrealised Foreign Exchange (Gain) / Loss (net)	(7.70)	(22.74)
Provision for Warranty Made/ (Written Back)	-	-
Provision for Leave Encashment	1.23	3.38
Provision for Gratuity	10.91	(9.40)
Dividend from Non-Current/ Long Term Investments	(0.24)	(0.26)
Interest Income	(13.69)	(10.12)
Lease/ Rental Income	(18.19)	(17.16)
Excess & Short Provision	2.85	-
Operating Profit Before Working Capital Changes	585.44	275.12
Movements in Working Capital		
Decrease/ (Increase) in Trade and Other Receivables	(276.82)	(417.06)
Decrease/ (Increase) in Inventories	934.02	(376.67)
Increase/ (Decrease) in Trade and Other Payables	470.45	359.41
Cash Generated From Operations	1,713.09	(159.20)
Direct Taxes Paid (Net)	(191.72)	(63.09)
Net Cash Flow From (Used In) Operating Activities	1,521.37	(222.29)
	(A)	
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment	(21.09)	(13.45)
Sale of Property, Plant & Equipment	10.38	3.02
Investment in Fixed Deposits	(1,181.57)	(195.16)
Dividend from Non-Current/ Long Term Investments	0.24	0.26
Interest Received	21.68	9.85
Lease/ Rental Income	18.19	17.16
Net Cash Flow From (Used In) Investing Activities	(1,152.17)	(178.32)
	(B)	
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(Repayment) of Long Term Borrowings(net)	(14.18)	(2.10)
Proceeds/(Repayment) of Short Term Borrowings(net)	(86.39)	(11.24)
Interest Paid	(61.47)	(204.43)
Net Cash Flow From (Used In) Financing Activities	(162.04)	(217.77)
	(C)	
Net Increase in Cash & Cash Equivalents	207.16	(618.38)
	(A+B+C)	
Cash & Cash Equivalents at the beginning of the Year	10.14	890.06
Cash & Cash Equivalents at the end of the Year	217.30	271.68



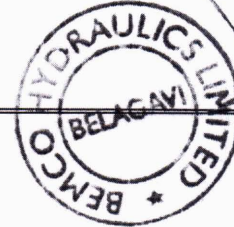
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Notes :

- 1 The above unaudited standalone financial results for the quarter ended September 30, 2023 were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on November 9, 2023. The Statutory Auditors have expressed an unqualified review opinion.
- 2 Segment Information:
The Company is principally engaged in a single Business Segment 'MANUFACTURING OF HYDRAULIC PRESS MACHINES & EQUIPMENTS', based on nature of products, risks, return and the internal business reporting system and accordingly there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.
- 3 The previous period figures have been regrouped/reclassified wherever necessary to make them Comparable.

Place: BELGAUM

Date: 09-11-2023



FOR BEMCO HYDRAULICS LIMITED

ANIRUDH MOHTA
MANAGING DIRECTOR
DIN: 00065302



Independent Auditor's Limited Review Report on consolidated unaudited quarterly and year to date financial results of Bemco Hydraulics Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Bemco Hydraulics Limited,

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of BEMCO HYDRAULICS LIMITED ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 30th September, 2023 and year to date results from 1st April, 2023 to 30th September, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Parent's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular'), and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of **Bemco Fluidtechnic LLP** ('the Subsidiary').



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.C. Bhuteria & Co.
Chartered Accountants
(Firm Registration No. 303105E)

Mohit Bhuteria
Mohit Bhuteria

Partner

Membership No. 056832

UDIN: 23056832BGXR F3588

Dated: - 9 NOV 2023
Place: Kolkata



BEMCO HYDRAULICS LIMITED

CIN: L51101KA1957PLC001283

Udyambag, Industrial Estate, Belgaum- 590 008



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30TH, 2023

(₹ in Lakhs)

SL NO	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-23 Unaudited	30-Jun-23 Unaudited	30-Sep-22 Unaudited	30-Sep-23 Unaudited	30-Sep-22 Unaudited	31-Mar-23 Audited
1	(a) Revenue From Operations	2,044.05	2,229.04	1,600.96	4,273.09	2,135.34	4,843.63
	(b) Other Income	34.41	11.61	20.43	46.02	47.17	46.09
	Total Income From (a+b)	2,078.46	2,240.65	1,621.39	4,319.11	2,182.51	4,889.72
2	Expenses						
	(a) Cost of Material Consumed	835.83	761.00	680.07	1,596.83	1,244.49	3,203.45
	(b) Changes In Inventories of Finished Goods and Work-in-	330.93	696.06	23.53	1,026.99	(306.71)	(1,115.72)
	(c) Employee Benefit Expense	319.28	280.62	265.61	599.90	517.16	1,148.08
	(d) Finance Costs	40.86	41.22	40.09	82.08	78.42	180.71
	(e) Depreciation and Amortisation Expense	18.54	16.87	20.94	35.41	45.72	84.55
	(f) Other Expenses	204.62	177.10	225.68	381.72	440.85	925.61
	Total Expenses (a to f)	1,750.06	1,972.87	1,255.92	3,722.93	2,019.93	4,426.68
3	Profit/(loss) before exceptional items & tax (1-2)	328.40	267.78	365.47	596.18	162.57	463.04
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(loss) before tax (3+4)	328.40	267.78	365.47	596.18	162.57	463.04
6	Tax Expense/(Credit) net						
	(i) Current Tax	61.65	70.68	69.12	132.33	69.12	157.09
	(ii) Income Tax for Earlier Years	-	-	(71.43)	-	(71.43)	(71.98)
	(iii) Deferred Tax	4.24	(2.05)	40.75	2.19	(0.97)	(11.46)
	Total Tax Expense (6(i) + 6(ii))	65.89	68.63	38.44	134.52	(3.28)	73.65
7	Profit / (Loss) for the period from continuing operations (5-6)	262.51	199.15	327.03	461.66	165.85	389.39
	Attributable to:						
	Shareholders of the Company	262.51	199.15	327.03	461.66	165.85	389.39
	Non-Controlling Interest	-	-	-	-	-	-
8	Other Comprehensive Income						
	(a) (i) Items that will not be reclassified to profit or loss	(8.52)	9.72	1.81	1.20	22.11	5.59
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.90	(1.87)	0.02	1.03	(5.51)	(1.81)
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to	-	-	-	-	-	-
	Total other comprehensive income/ (loss) (8(a) + 8(b))	(5.62)	7.85	1.83	2.23	16.60	3.78
9	Total Comprehensive Income/ (loss) for the period (7+8)	256.89	207.00	328.86	463.89	182.45	393.17
	Attributable to:						
	Shareholders of the Company	256.89	207.00	328.86	463.89	182.45	393.17
	Non-Controlling Interest	-	-	-	-	-	-
10	Paid up Equity Share Capital of ₹ 10/- each	219.34	219.34	219.34	219.34	219.34	219.34
11	Other Equity						
12	Earnings per share (FV of ₹ 10/- each)						
	(a) Basic	12.00	(7.37)	14.96	21.11	7.58	17.81
	(b) Diluted	12.00	(7.37)	14.96	21.11	7.58	17.81

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

Particulars	Half-Year Ended	Year ended
	30-Sep-23 Unaudited	31-Mar-23 Audited
Assets		
(1) Non-Current assets		
(a) Property, Plant and Equipment	4,326.87	4,340.92
(b) Capital Work In Progress	-	-
(c) Other Intangible Assets	4.32	3.31
(d) Financial Assets		
(i) Investments	41.50	31.78
(ii) Other Financial Assets	75.49	52.68
(e) Other Non-Current Assets	4.36	4.36
Total Current Non-Assets	4,452.54	4,433.05



BEMCO HYDRAULICS LIMITED

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(2) Current Assets		
(a) Inventories	1,855.04	2,785.96
(b) Financial Assets	-	-
(i) Trade Receivables	2,055.06	1,760.74
(ii) Cash and Cash Equivalents	237.86	25.90
(iii) Bank Balances other than (ii) above	1,407.57	233.99
(iv) Other Financial Assets	21.73	18.76
(c) Current Tax Assets	-	-
(d) Other Current Assets	158.65	172.76
Total Current Assets	5,735.91	4,998.11
Total Assets	10,188.45	9,431.16
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	219.34	219.34
(b) Other Equity	4,964.63	4,500.37
(c) Non Controlling Interest	-	-
Total Equity	5,183.97	4,719.71
Liabilities		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	305.30	319.48
(ii) Other Financial Liabilities	3.99	3.99
(b) Provisions	9.09	9.09
(c) Deferred Tax Liabilities (Net)	828.60	825.74
(d) Other Non-Current Liabilities	21.85	21.79
Total Non-Current Liabilities	1,168.83	1,180.09
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	757.99	1,097.50
(ii) Trade Payables		
(a) Total Outstanding Dues of Micro, Medium and Small Enterprises	171.67	171.58
(b) Total outstanding Dues of Other than Micro, Medium and Small	1,337.34	1,228.68
(iii) Other Financial Liabilities	285.81	58.11
(b) Other Current Liabilities	1,162.94	797.42
(c) Provisions	99.59	98.36
(d) Current Tax Liabilities (Net)	20.32	79.71
Total Current Liabilities	3,835.66	3,531.36
Total Equity and Liabilities	10,188.45	9,431.16

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2023

Particulars	30-Sep-23	30-Sep-22
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/ (Loss) Before Exceptional Items and Tax	596.18	162.58
Adjustments For :		
Loss on Sale of Property, Plant & Equipment	(6.48)	(0.32)
Expected Credit Loss Allowances/ Doubtful (Net)	(25.70)	(1.59)
Liability no longer required written back	(0.53)	-
Bad Debt and advances written off	0.20	0.88
Expected Credit Loss	-	-
Finance Cost	82.08	78.20
Depreciation and Amortization expense	35.41	45.72
Unrealised Foreign Exchange (Gain) / Loss (net)	(7.97)	(22.75)
Provision for Bad and Doubtful debts	-	-
Provision for Warranty Made/ (Written Back)	-	3.38
Provision for Leave Encashment	1.23	(9.40)
Provision for Gratuity	10.91	(0.26)
Dividend from Non-Current/ Long Term Investments	(0.24)	(10.12)
Interest Income	(13.69)	(17.16)
Lease/ Rental Income	(18.19)	-
Excess & Short Provision	2.85	-
	656.06	229.16



BEMCO HYDRAULICS LIMITED

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Operating Profit Before Working Capital Changes		
Movements in Working Capital		
Decrease/ (Increase) in Trade and Other Receivables	(312.35)	(411.09)
Decrease/ (Increase) in Inventories	930.56	(370.56)
Increase/ (Decrease) in Trade and Other Payables	460.12	407.31
Cash Generated From Operations	1,734.39	(145.18)
Direct Taxes Paid (Net)	(192.55)	(63.13)
Net Cash Flow From (Used In) Operating Activities (A)	1,541.84	(208.31)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment (incl. Capital Advances)	(26.27)	(13.74)
Paid Towards Capital Work-in-Progress		(2.26)
Sale of Property, Plant & Equipment	10.38	3.02
Investment in Fixed Deposits	(1,181.57)	(195.16)
Dividend from Non-Current/ Long Term Investments	0.24	0.26
Interest Received	21.68	9.85
Lease/ Rental Income	18.19	17.16
Net Cash Flow From (Used In) Investing Activities (B)	(1,157.35)	(180.87)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(Repayment) of Long Term Borrowings(net)	(14.18)	(2.10)
Proceeds/(Repayment) of Short Term Borrowings(net)	(83.89)	(3.81)
Interest Paid	(74.45)	(227.09)
Net Cash Flow From (Used In) Financing Activities (C)	(172.52)	(233.00)
Net Increase in Cash & Cash Equivalents (A+B+C)	211.97	(622.18)
Cash & Cash Equivalents at the beginning of the Year	25.89	901.22
Cash & Cash Equivalents at the end of the Year	237.86	279.04

Notes:

- The above audited consolidated financial results for the quarter ended June 30, 2023 were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on 09-11-2023
- The Group is in a single Business Segment 'MANUFACTURING OF HYDRAULIC PRESS MACHINES & EQUIPMENTS'. These, in the context of Ind AS 108 on "Operating Segments" are considered to constitute one reporting segment.
- The Statement includes the results of Bemco Fluidtechnik LLP subsidiary of the entity.
- The previous period figures have been regrouped/reclassified wherever necessary to make them Comparable.

FOR BEMCO HYDRAULICS LIMITED

Place: BELGAUM
Date: 09-11-2023ANIRUDH MOHTA
MANAGING DIRECTOR
DIN: 00065302